Adam Smith vs. Karl Marx video notes

1.	Who was Adam Smith? (give me a brief profile)
2.	What did Adam Smith write? What were the three components of this book?
3.	What were the 3 Natural Laws Adam Smith wrote about? (explain each) 1.
	2.
	3.

***	What is Laissez-faire economics (according to the video)?
***	What is Capitalism (according to the video)? Who created it?
1.	Who was Karl Marx? (give me a brief profile)
2.	What did Karl Marx write? What were the components of this book and his philosophy?
3.	What were Karl Marx's views on Social Classes? (explain)
4.	What did Karl Marx predict for the future of Capitalism?
5.	What were the aspects of Karl Marx's stage of Pure Communism?
6	According to the video, what was the effect of Karl Marx? Was he right, or wrong?