

Characteristics:

Types of Corporations:

CORPORATION

Definition:

1.

2.

MULTI-NATIONAL CORPORATION

Definition:

Advantages:

Disadvantages:

Write a one-paragraph response to the following prompts:

"You want to incorporate your family business. What type of corporation would you form? Explain."

"If you could choose a parent company to be a franchise operator for, which would you choose? Why? Which would you NOT choose? Why?"