

Name: _____ Date: _____

Economic Challenge Group Work

DIRECTIONS:

- Each group will be assigned a different Economic Challenge (unemployment; inflation; poverty).
- As a group, you will work together to do the following:
 1. BECOME an expert on your assigned Economic Challenge. Skim/Scan your section of Ch. 13.
 2. Answer the “Group Questions: Phase I” together.
 3. During the “Rotation,” you will be the experts that teach the other groups about the different Economic Challenges. Each of you take a turn and teach your new group.
 4. Fill in the rest of your Economic Challenge chart accordingly.
 5. Working together in your new group, answer “Group Questions: Phase II.”

GROUP QUESTIONS: PHASE I

1. As a group, skim/scan the section. Fill out this chart with the info you gather.

Economic Challenge		
Unemployment	Inflation	Poverty
Frictional Unemployment:	Explain the effects of rising prices:	Identify and describe the causes of poverty: 1.
Seasonal Unemployment:		
Structural Unemployment:	Explain the use of price indexes:	3.
Cyclical Unemployment:		4.
	Definition of Inflation:	5.
Full employment (definition):	Causes of Inflation:	Explain how the government addresses or combats poverty:
How full employment is measured:	Effects of Inflation:	

ROTATION – ROTATE TO ANOTHER GROUP!

2. How would you alleviate the issues of poverty and unemployment in Salem?

3. As a group, answer the questions below:

How is the employment rate determined?

How does Inflation affect purchasing power? Give an example:

What is the purpose of the Consumer Price Index (CPI)?

Explain the Poverty Threshold -

Explain the Poverty Rate –

STUDENT SELF REFLECTION:

Rate your knowledge of the Business Cycle objectives listed above (circle): 1 ~ 2 ~ 3 ~ 4 ~ 5

Based on this, what more will you need to do to make you more confident?